

PEBBLE CREEK BODY CORPORATE

RESOLUTION BY TRUSTEES

The following resolutions were tabled and accepted at a meeting of the Trustees of the Body Corporate held on 08th March 2018.

1. **Liability of Contributions**

- Section 3 (1) (e)

The levies for the financial year as calculated in accordance with the estimate of income and expenditure and as approved by the members at the Annual General Meeting held on the 08th March 2018 is due and payable from date of this resolution and shall be payable in advance on or before the 1st day of each month in monthly installments over a period of twelve months in accordance with the **levy schedule attached hereto**.

- PMR 25

After the expiry of a financial year and until they become liable for contributions in respect of the next financial year, members are liable for contributions in the same amounts and payable in the same instalments as were due and payable by them during the past financial year.

2. **Arrear Levy: Action Taken**

- PMR 21 (3)(c) & PMR 25 (4)

Trustees are authorized, and authorize the managing agent on their behalf, to take all necessary steps, including legal action and the sequestration of the owners, to ensure that the Body Corporate receives levies and other monies due to it. The Trustees resolve that the current interest rate is set at 1.5%, (equating to 18% per annum) which interest shall be calculated daily and capitalized monthly on all amounts outstanding including, *inter alia*, debt collection and attorney's charges at the beginning of each month when levies are payable, but is subject to change from time to time in accordance with the provisions of and limitations or requirements imposed by the applicable Legislation.

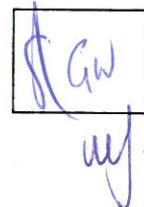
3. **Allocation of Payments:**

Unless a specific allocation is made by an owner in writing, any payment made by an owner to the Body Corporate will be allocated firstly to the overdue debt which is newest in time and only once all overdue debt has been paid will it be allocated to current amounts due.

4. **Clearance Certificates:**

- Section 15B(3)(i)(aa)

The managing agent is mandated to issue clearance certificates on behalf of the Body Corporate, confirming that all moneys due to the Body Corporate have been paid, or that provision has been made to the satisfaction of the Body Corporate for the payment thereof.

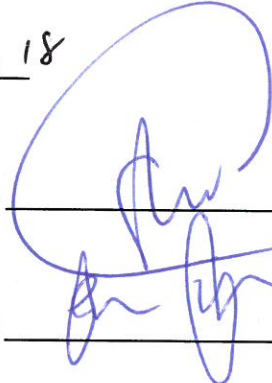
A handwritten signature in blue ink is enclosed in a rectangular box. The signature appears to be 'JGW' with a flourish underneath. Below the box, there is another handwritten mark that looks like 'wy'.

Thus done and signed at: PRETORIA on this

8 day of MARCH 2018

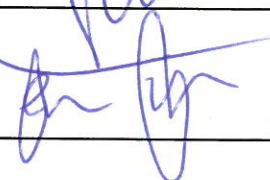
Trustee John de laad

Signature



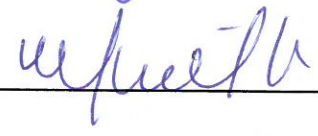
Trustee Gunther Nrebnr

Signature



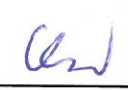
Trustee MERYL-ANNE SMITH

Signature



Trustee Denise Olivier

Signature



Trustee _____

Signature _____

Trustee _____

Signature _____